SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

BOARD OF EDUCATION

FINANCE AND FACILITIES COMMITTEE MEETING

May 11, 2026
4:30 p.m.
Via Zoom Video Conference

AGENDA

	Agenda Item	Presenter
	Part 1 – Committee Administration (10 mins)	
1.	Call to Order and Acknowledgement	Chair
2.	Approval of Agenda	Chair
3.	Approval of Minutes from April 13, 2026 Finance and Facilities Committee Meeting	Chair
	Part 2 – Finance (60 mins)	
4.	a) Presentation – 2026-2027 Preliminary Budget Preview b) Financial Report – April 2026	Gerry Slykhuis
	Part 3 – Facilities Update (20 mins)	
5.	**5 Year Capital Plan**	Doug Templeton
6.	**Project Updates:** a) Spirit of Hope Secondary School Back up Power Supply project b) District Generator Deployment	Doug Templeton
7.	**New Business**	
8.	**Questions**	

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Zoom Link:
Antigone Snider is inviting you to a scheduled Zoom meeting.
Join Zoom Meeting
https://ca01web.zoom.us/j/69457910950?pwd=PEMSRXCZswAvTC4w8R01eHbN6FU4s5.1&from=addon

Meeting agenda
https://docs.zoom.us/agenda/doc/e6eb6a17-0270-44a2-9d4d-d54d958da5ca?from=addon

Meeting chat link
https://ca01web.zoom.us/launch/jc/69457910950

Meeting ID: 694 5791 0950
Passcode: 533399

One tap mobile
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Join by SIP
• 69457910950@zmca.us

Join instructions
https://ca01web.zoom.us/meetings/69457910950/invitations?signature=7Wg2F6EUNJ-2K7FpQjyVaV5VsNM56XlLFKhazuojKyQ

Next Meeting: TBD

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BOARD OF EDUCATION
SCHOOL DISTRICT NO. 78 (FRASER-CASCADE)

DRAFT MINUTES OF THE FINANCE & FACILITIES COMMITTEE
April 13, 2026

PRESENT:
Board - Committee Members:

Wendy Colman-Lawley	Trustee	Acting Chair/Alternate
Linda Kerr	Trustee	Committee Member
Wendy Clark	Trustee	Non-Voting Observer

Representatives:

Greg Lawley	Principal	FCPVPA
Bruce Becker	Principal	FCPVPA
Tara Nickerson	Representative	FCTA
Margot Haworth	Representative	FCTA
Diana Stromquist	Representative	DPAC

Staff:

Balan Moorthy	Superintendent
Renge Bailie	Assistant Superintendent
Gerry Slykhuis	Secretary Treasurer
Doug Templeton	Director of Facilities & Transportation
Antigone Snider	Executive Secretary

Regrets:

Andrea Hensen	Trustee	Committee Chair
Amanda Lasser	Representative	CMAW
Jan Morris	Representative	CMAW
Vacant	Representative	DPAC
Vacant	Representative	IEC
Vacant	Representative	IEC
Nyah Tiessen	Representative	Student
Tobias Unworried	Representative	Student

1. **Call to Order and Acknowledgement**
   The Acting Chair opened the meeting at 4:31 pm and shared her personal acknowledgement and appreciation that the meeting was being held on the traditional ancestral and unceded shared territories of the Cheam, Sts'ailes, Sq'éwlets, Seabird Island, Shxw'owhamel, Nlaka'pamux, and the Chawathil people.

2. **Approval of Agenda – April 13, 2026**

   KERR/LAWLEY
   THAT the agenda of the Finance and Facilities Committee meeting held on April 13, 2026 be approved.

   Carried

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3. **Approval of Minutes – Finance & Facilities Meeting – January 5, 2026**

KERR/LAWLEY

THAT the Minutes of the Finance & Facilities meeting held on January 5, 2026 be approved as presented.

Carried

FINANCE:

4. **Financial Report March 2026 & Explanation of Variances:**

a. The Secretary-Treasurer provided a summary of the District's current financial position. The Secretary-Treasurer referenced the document "Board Financial Report" dated March 31, 2026, and the accompanying slide presentation "Financial Report March 2026 Explanation of Variances".

The Secretary-Treasurer provided an explanation of how the enrollment increases from the February student count have impacted the grant funding we will be receiving. Regarding salaries, the Secretary-Treasurer explained the how the recent Teachers' labour settlement has had a 3% retroactive increase on salaries for the current year. The increase in students with Special needs resulted in an increase in Education Assistant positions while the Indigenous Support Worker salaries were underspent.

The Secretary-Treasurer advised that the Custodian salaries are underbudget due to vacancies and the savings is offset by the costs for casuals who were hired to fill in vacancies. The Secretary-Treasurer explained that the Supplies spending was on track for the year, and it is anticipated to increase slightly towards the end of the year which is expected.

The Secretary-Treasurer explained the variance in the Legal Fees spending was due to the cost of investigations.

The Acting Chair opened the floor to questions. The Committee had no questions.

b. 2026-2027 Preliminary Budget Preview

The Secretary-Treasurer introduced the presentation and accompanying slides "2026/2027 Preliminary Budget Preview".

To help frame the over arching context, the Superintendent provided an overview of the Board's ongoing work to align how District funds are spent with the objectives and goals of the current Strategic plan. The Superintendent emphasized how the emerging strategic plan is progressing and the positive feedback received to date. The Superintendent described how the connectivity between funding, student achievement, and the development of the whole student is key. T

The Secretary-Treasurer provided an overview of the timelines for both the current Amended Budget and the 2026/27 Preliminary Budget.

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The Secretary-Treasurer provided an overview of enrollment trends since 2014-15. They described how enrollments have steadily increased six (6) of the past seven (7) years. The Secretary-Treasurer explained that for the 2025/26 school year the increase in student enrollment by fifty (50) additional students was not expected and the resulting increased funding provided bandwidth for the overall budget.

For the upcoming 2026-27 school year, the Secretary-Treasurer advised a drop in enrollment is anticipated by approximately 34 students and as such there is a need to identify savings. The Secretary-Treasurer explained that the drop in student enrollment is anticipated across multiple schools rather than one (1) school in particular. The drop in enrollment is expected to result in a $520,000 decrease in provincial funding.

A Committee member (Trustee) asked what drives the difference in enrollment i.e. is it lower kindergarten registration and a smaller sized graduating class? The Secretary-Treasurer responded and confirmed that those are in fact the key drivers in addition to lower immigration statistics generally and advised the District is following a trend that is happening across the region.

The Secretary-Treasurer provided an overview of the anticipated cost pressures for the Budget. This includes the labour settlement and uncertainty if exempt salaries will be funded by the Province. Additional cost drivers include lower interest rates on investments, increases in benefits costs, and the costs for the upcoming election. The Secretary-Treasurer advised that the Indigenous Education Budget will need additional review and meetings are scheduled to discuss the way forward in the coming weeks. The Secretary-Treasurer advised how the CEF fund has assisted in some of the teacher staffing reductions.

The Secretary-Treasure concluded that the budgeted deficit for next year is currently $276,320 and is a work in progress. The intent is to clarify the Indigenous Education Budget and have clarity from the Ministry of Education on labour settlement funding prior to the next Committee meeting. The Acting Chair opened the floor to questions.

The DPAC Representative had 3 questions from previous Finance and Facilities meetings:

1. How did the Meeting with the Investment Representatives go?	The Secretary Treasurer advised that following the meeting and additional analysis, they concluded that changing the current investment approach would result in increased risk, administrative burden and therefore not a viable solution.
2. Is there an update on hiring a Behaviour Specialist for the District?	The Superintendent provided an update. The Board is considering the District's proposal to contract with an Autism consultant. It was determined that an

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	Autism specialist would be better for working to Students' strengths and abilities.
3. The Secretary Treasurer had previously committed to provide details of positions funded from special purpose funds.	This was provided at the January Finance & Facilities Committee meeting.
4. Is there an update on the rental fees structure for Daycare contracts?	The Secretary-Treasurer advised in the event of a rent shortfall the Board would be required to fund the gap. However, given the demand for space, and below market pricing, a gap due to a provider ending their contract would be addressed quickly by a new provider. The fees are calculated to ensure cost recovery.

5. Facilities -Update - Annual Facilities Grant

The Director of Facilities and Transportation provided an overview of how the Annual Facilities Grant funding requests work and how the related internal decisions to select the projects work. The Director advised the current projects selected are proposed but not approved yet by the Ministry and will be submitted for approval next week. The Director described how schools are selected for projects on a rotating multi year schedule.
The Facilities team and the schools draft a list of their recommended improvements and then meet to discuss and prioritize the projects. Typically, there is alignment and a balance struck between operational needs and overall structural maintenance. The focus for this year's Annual Facilities Grants are: Harrison Elementary School, Silver Creek Elementary School and Kent Elementary School.

The Director provided a detailed summary of the proposed projects at each school site:

Harrison Elementary School:
The Director advised that this is an older facility and as such requires electrical work to meet the increased demand. Additionally, the gym sound system needs to be upgraded. For the grounds, it was agreed to do a partial perimeter fence renewal and resurface the playground. Interior renewals include a kitchen renovation, additional library shelving, upgrades to the exterior doors to add accessibility mechanisms and to upgrade the gym storage space

Silver Creek Elementary
The installation of a standby generator is listed for this site.

Kent Elementary School
The Director advised the facilities upgrades to Kent Elementary include: the installation of a standby generator and additional electrical outlets, grounds upgrades including

benches and picnic tables, basketball hoops, additional gates, line painting and the installation of a mud kitchen.

For the interior renewal, the Director provided detailed site plans to describe the administrative office renovation and improvements to the front entrance/façade of the school making it more visible to the public. The renovations would modernize the office layout, improve functionality for office staff and include creating one (1) new meeting space. The Director advised the primary washrooms upgrade would follow current design standards and the crawl space makes plumbing upgrades easier.

The Committee asked what a mud kitchen is and the Director responded it is an outdoor play space where students can use garden elements to practice cooking. The Director advised Coquihalla Elementary School has one.

6. **Project Update – Kent and Silver Creek Daycares**

Kent Daycare Project Update
The Director provided an update on the status of the construction project and referenced the Architect's field review report and accompanying photos. The Director advised the paving is complete, the siding application is underway, the interior space is complete, the appliances are installed along with the automated door system. The outdoor play area and fencing will complete over the coming weeks. The project will be ready for cleaning, deficiency walkthroughs and have the successfully daycare operator onsite to start their set up. The goal is to be finished construction by the end of April with deficiencies to be addressed as needed.

Silver Creek Daycare
The Director provided an update on the status of the construction project and referenced the Architect's field review report and accompanying photos. The Director advised the contractor is planning to be finished by the end of the week (April 17, 2026). The sidewalks and outdoor play areas are complete, the appliances are installed. The remaining items includes hardware for doors and to work through the deficiencies list. The Director anticipates completion for the end of April.

7. New Business – No new business

Adjournment

STROMQUIST/COLMAN-LAWLEY
THAT the meeting be adjourned at 5:20 p.m.

Carried

Notice of Next Meeting: **May 11, 2026**
4:30 pm
Via Zoom Video Conference

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FINANCE & FACILITIES COMMITTEE MEETING

MAY 11, 2026

4:30 P.M.

VIA ZOOM

SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

2026-2027 PRELIMINARY BUDGET

"In order to provide opportunities for input and feedback on financial planning and reporting, the Board has created a Finance and Facilities Committee. This committee has a broad based membership, including Rightsholders, students and partner groups."

Policy 6.10
Financial Planning and Reporting

Strategic Plan Goals

Our main goals for helping students succeed are:

LITERACY

Goal: Improve reading levels for all students, especially in the primary grades.

Measurements: Early literacy assessments (Fountas & Pinnell) and FSA – Grades 4 & 7

➢ Get Full Action Plan

NUMERACY

Goal: Strengthen math skills and increase student engagement, focusing on Grades 4-7.

Measurements: Numeracy assessments (Grades 4-7), FSA.

➢ Get Full Action Plan

STUDENTS WITH DISABILITIES AND DIVERSE ABILITIES

Goal: Improve literacy, numeracy, transition and graduation outcomes for students with designated support needs.

Measurements: Graduation rates, literacy and numeracy rates, attendance rates, pro-d opportunities, participation rates, and qualitative student feedback.

➢ Get Full Action Plan

INDIGENOUS EDUCATION

Goal: Increase student and staff engagement and understanding of Indigenous ways of learning and being.

Measurements: Graduation rates, literacy and numeracy rates, attendance rates, 'How Am I Doing?' report, student surveys, and qualitative data (anecdotal reports, surveys and verbal reports).

➢ Get Full Action Plan

TRANSITIONS

Goal: Improve grade-to-grade transitions and graduation rates by addressing student attendance and engagement.

Measurements: Attendance rates, graduation rates, student learning survey results, and transition rates, including transitions to post-secondary, as reported by the Ministry of Education and Child Care.

➢ Get Full Action Plan

Amended

Current Year

Sept 30
Student Count

Ministry Funding Announcement

Amended Budget and Bylaw due to MECC by **Feb 28**

Oct-Jan
Budgets are reviewed & amended to reflect the Sep 30th student count, current staffing, and any events that impact the budget

Jan - Feb
Amended Budget discussed with Finance & Facilities Committee, and to the Board of Education for 3 readings

Finance & Facilities Committee Meetings

Preliminary

Next Year

Jan - Feb
Preliminary budget planning begins for the next school year including input from staff and the Finance & Facilities Committee

Mar - Apr
Budget assumptions developed and presented to the Finance & Facilities Committee

May - Jun
To Board of Education for 3 readings

Ministry Funding Announcement

Preliminary Budget due to MECC by **Jun 30**

ENROLMENT DROP - IMPACT ON OPERATING GRANT

	STUDENT FTEs				
	2025/26 Amended Budget	2026/27 Prelim. Budget	Decrease	Rate per FTE	Funding Decrease
K-12	1,755	1,721	(34)	$9,015	($306,510)
Alternate	46	46	0	9,015	0
FCOL	23	21	(2)	7,280	(14,560)
Special Needs					0
Level 1	0	0	0	51,300	0
Level 2	170	165	(5)	24,340	(121,700)
Level 3	65	64	(1)	12,300	(12,300)
English Lang Learn	69	68	(1)	1,815	(1,815)
Indigenous Ed.	686	666	(20)	1,790	(35,800)
Adult	3	2	(1)	5,755	(4,316)
Salary Differential					(30,000)
					($527,001)

2026/27 PRELIMINARY BUDGET - REVENUES

OPERATING FUND	2025/26 Amended Budget	2026/27 Preliminary Budget	Increase (Decrease)
REVENUE			
Provincial Grants, MECC	25,344,984	25,887,629	542,645
LEA Funding From First Nations	4,239,013	4,239,013	-
Provincial Grants, Other	35,000	35,000	-
International Student Tuition	12,000	12,000	-
Other Revenue	45,500	45,500	-
Rentals & Leases	110,000	90,000	(20,000)
Investment Income	250,000	250,000	-
Total Revenue	**30,036,497**	**30,559,142**	**522,645**

2026/27 PRELIMINARY BUDGET - EXPENSES

OPERATING FUND	2025/26 Amended Budget	2026/27 Preliminary Budget	Increase (Decrease)
EXPENSE			
Salaries			
Teachers	9,888,025	9,792,841	(95,184)
Principals & Vice-Principals	2,283,886	2,439,292	155,406
Education Assistants	3,332,696	3,383,346	50,650
Support Staff	2,505,538	2,641,263	135,725
Other Professionals	1,402,782	1,470,075	67,293
Substitutes	1,533,926	1,532,426	(1,500)
Total Salaries	20,946,853	21,259,243	312,390
Employee Benefits	4,986,444	5,126,239	139,795
Total Salary & Benefits	25,933,297	26,385,482	452,185
Services & Supplies	4,615,564	4,553,141	(62,423)
Total Expense	**30,548,861**	**30,938,623**	**389,762**

2025/26 PRELIMINARY BUDGET- SUMMARY

OPERATING FUND	2025/26 Amended Budget	2026/27 Preliminary Budget	Increase (Decrease)
Total Revenue	30,036,497	30,559,142	522,645
Total Expense	30,548,861	30,938,623	389,762
Net Revenue (Expense)	**(512,364)**	**(379,481)**	**132,883**
Capital/Fund Transfers:			
Capital Asset Purchases	(50,000)	(70,000)	(20,000)
Drawn from School Surpluses	189,747	109,817	(79,930)
Drawn from Indigenous Ed Surplus	312,117	229,164	(82,953)
Drawn from Operating Reserves	10,500	110,500	100,000
Drawn from Local Capital Reserves	50,000	-	(50,000)
Surplus (Deficit) for Year	**-**	**-**	**-**

PRELIMINARY BUDGET RECONCILIATION

	Revenues	Expenses	Surplus (Deficit)
Amended 25/26 Budget	$ 30,036,497	$ 30,548,861	$ (512,364)
Changes			
Enrolment Change	(527,001)	-	(527,001)
Labour Settlements	1,212,254	1,327,273	(115,019)
Cost/Revenue Pressures	(20,000)	205,330	(225,330)
Benefit Rate Changes		156,940	(156,940)
Indigenous Education	(142,608)	(278,400)	135,792
Staff Changes		(1,021,381)	1,021,381
Preliminary 26/27 Budget	$ 30,559,142	$ 30,938,623	$ (379,481)
Local Capital Purchases			(70,000)
School/Indig Ed Surplus Transfers			338,981
Other Reserve Transfers			110,500
(Deficit) / Surplus			$ -

SPECIAL PURPOSE FUNDS

SUMMARY OF CHANGES TO FUNDING

Fund	2025/26 Amended Budget	2026/27 Preliminary Budget	Increase (Decrease)
Annual Facilities Grant	107,288	107,288	-
Learning Improvement Fund	98,943	100,717	1,774
School Trust & Scholarship Funds	748,500	748,500	-
Strong Start/Ready Set Learn	116,700	116,700	-
French Language (OLEP)	2,325	10,625	8,300
Community Link	392,453	403,398	10,945
Classroom Enhancement Funds	4,270,900	4,623,024	352,124
First Nations Student Transportation	76,475	76,475	-
Mental Health in Schools	57,000	57,000	-
Early Care & Learning	175,000	175,000	-
Feeding Futures Fund	350,000	350,000	-
National School Foods Program	71,840	71,840	-
ERASE	85,000	-	(85,000)
Integrated Child & Youth	257,130	257,130	-
Literacy Professional Learning Grant	-	-	-
Miscellaneous	100,657	85,657	(15,000)
Total Funding	**$ 6,910,211**	**$ 7,183,354**	**$ 273,143**

NEXT MEETING:
TBD
4:30 PM VIA ZOOM

School District #78 (Fraser Cascade)

STAFF POSITIONS FUNDED FROM SPECIAL PURPOSE FUNDS

2026/27 PRELMINARY BUDGET

GRANT	SOURCE	DESCRIPTION	DAILY HOURS	FTEs	POSITIONS FUNDED
Learning Improvement Fund (LIF)	Ministry of Education & Child Care	Funding to for additional Educational Assistants' hours to provide additional support to complex learners.	11.9		Education Assts
Strong Start	Ministry of Education & Child Care	Funding for Strong Start early learning centers to provide school- based, drop-in programs for children from birth to age five and their parents or caregivers.	10.5		StrongStart Coordinators
Community LINK	Ministry of Education & Child Care	Funding for programs and initiatives to improve the education performance of vulnerable students, including both academic achievement and social functioning.	45.5	 0.0	Child & Youth Care Workers Vice Principal
Classroom Enhancement Fund (CEF) Staffing and Remedies	Ministry of Education & Child Care	Funding for eligible expenses resulting from restoration of class size and composition language.		4.7 21.4 2.0 2.0 1.0	Teachers-Classroom Teachers-Inclusive Education Teacher-Librarians Teacher-ELL Teacher-Counsellors
Classroom Enhancement Fund (CEF) Overhead	Ministry of Education & Child Care	Funding for eligible expenses resulting from overhead costs incurred to manage the restoration of class size and composition language.		1.3	Finance Staff
First Nation Student Transportation	Ministry of Education & Child Care	Funding to support the transportation needs of on-reserve First Nation students to/from school and extra-curricular activities.	5.7		Bus Monitors
Mental Health in Schools	Ministry of Education & Child Care	Funding for Mental Health literacy activities with a goal to build a safe, caring, and inclusive environment in schools.	5.6		Behaviour Interventionist
Early Care and Learning	Ministry of Education & Child Care	Funding to help to pay for staffing to plan for expansion of child care on school grounds including aligning district resources with early learning initiatives and an environmental scan.		1.0	Vice Principal
Feeding Futures	Ministry of Education & Child Care and Other Income	Funding to ensure all students are fed and ready to learn by expanding existing school food programs in districts.	20.0		Food Service Workers School Foods Coordinator
Professional Learning Grant	Ministry of Education & Child Care	Funding to support evidence-based approaches to literacy development	12.0		Education Assts
Integrated Child & Youth (ICY)	Ministry of Education & Child Care	Funding for mental health and substance use care in a multidisciplinary team setting.	8.0	 1.0	Peer Support Worker ICY Clinical Counsellor
Expect Respect And a Safe Education (ERASE)	Other Provincial Funding	Funding to counter gang recruitment, exploitation and other organized crime activity.		0.0	Outreach Coordinator

STAFF POSITIONS FUNDED FROM INDIGENOUS EDUCATION SUPPLEMENTAL FUNDING

2025/26 AMENDED BUDGET

POSITIONS FUNDED	DAILY HOURS	FTEs
Language Teachers		2.6
Graduation Coaches		1.0
Indigenous Support Workers	85.0	
Indigenous Education Team Leaders	7.0	
Administrative Assistant	8.0	

Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2027

School District No. 78 (Fraser-Cascade)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act* , R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act* ").

1. The Board has complied with the provisions of the *Act* , Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2026/2027.

3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of $40,462,681 for the 2026/2027 fiscal year was prepared in accordance with the *Act* .

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE _____ DAY OF _____, 2026;

READ A SECOND TIME THE _____ DAY OF _____, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2026;

_____

Chairperson of the Board

(Corporate Seal)

_____

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2026/2027, adopted by the Board the _____ DAY OF _____, 2026.

_____

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	**1,787.813**	1,823.213
Adult	**2.000**	2.750
Total Ministry Operating Grant Funded FTE's	**1,789.813**	1,825.963
Revenues	**$**	$
Provincial Grants		
Ministry of Education and Child Care	**32,439,411**	31,622,874
Other	**35,000**	136,453
Tuition	**12,000**	12,000
Other Revenue	**5,179,359**	5,170,170
Rentals and Leases	**110,000**	110,000
Investment Income	**230,000**	250,000
Amortization of Deferred Capital Revenue	**2,340,754**	1,425,577
Total Revenue	**40,346,524**	38,727,074
Expenses		
Instruction	**30,816,705**	30,703,861
District Administration	**2,661,634**	2,487,789
Operations and Maintenance	**5,166,757**	4,936,546
Transportation and Housing	**1,649,428**	1,568,376
Total Expense	**40,294,524**	39,696,572
Net Revenue (Expense)	**52,000**	(969,498)
Budgeted Allocation (Retirement) of Surplus (Deficit)	**449,481**	512,364
Budgeted Surplus (Deficit), for the year	**501,481**	(457,134)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	**501,481**	(457,134)
Budgeted Surplus (Deficit), for the year	**501,481**	(457,134)

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**30,938,623**	30,548,861
Special Purpose Funds - Total Expense	**7,348,471**	7,166,843
Special Purpose Funds - Tangible Capital Assets Purchased	**98,157**	98,157
Capital Fund - Total Expense	**2,007,430**	1,980,868
Capital Fund - Tangible Capital Assets Purchased from Local Capital	**70,000**	207,334
Total Budget Bylaw Amount	**40,462,681**	40,002,063

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education — Date Signed

Signature of the Superintendent — Date Signed

Signature of the Secretary Treasurer — Date Signed

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Surplus (Deficit) for the year	**52,000**	(969,498)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	**(98,157)**	(98,157)
From Local Capital	**(70,000)**	(207,334)
From Deferred Capital Revenue	**(2,110,706)**	
Total Acquisition of Tangible Capital Assets	**(2,278,863)**	(305,491)
Amortization of Tangible Capital Assets	**2,007,430**	1,980,868
Total Effect of change in Tangible Capital Assets	**(271,433)**	1,675,377
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	**(219,433)**	705,879

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**25,887,629**	25,344,984
Other	**35,000**	35,000
Tuition	**12,000**	12,000
Other Revenue	**4,284,513**	4,284,513
Rentals and Leases	**110,000**	110,000
Investment Income	**230,000**	250,000
Total Revenue	**30,559,142**	30,036,497
Expenses		
Instruction	**23,723,873**	23,783,586
District Administration	**2,538,098**	2,370,290
Operations and Maintenance	**3,402,043**	3,195,122
Transportation and Housing	**1,274,609**	1,199,863
Total Expense	**30,938,623**	30,548,861
Net Revenue (Expense)	**(379,481)**	(512,364)
Budgeted Prior Year Surplus Appropriation	**449,481**	512,364
Net Transfers (to) from other funds		
Local Capital	**(70,000)**	
Total Net Transfers	**(70,000)**	-
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	**28,492,795**	29,162,405
ISC/LEA Recovery	**(4,239,013)**	(4,239,013)
Other Ministry of Education and Child Care Grants		
Pay Equity	**229,516**	229,516
Student Transportation Fund	**184,576**	184,576
Foundation Skills Assessment (FSA) Scorer Grant	**7,500**	7,500
Labour Settlement Funding	**1,212,255**	
Total Provincial Grants - Ministry of Education and Child Care	**25,887,629**	25,344,984
Provincial Grants - Other	**35,000**	35,000
Tuition		
International and Out of Province Students	**12,000**	12,000
Total Tuition	**12,000**	12,000
Other Revenues		
Funding from First Nations	**4,239,013**	4,239,013
Miscellaneous		
BC Hydro Rebate	**15,000**	15,000
Other Miscellaneous	**30,500**	30,500
Total Other Revenue	**4,284,513**	4,284,513
Rentals and Leases	**110,000**	110,000
Investment Income	**230,000**	250,000
Total Operating Revenue	**30,559,142**	30,036,497

School District No. 78 (Fraser-Cascade)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Salaries		
Teachers	**9,792,841**	9,888,025
Principals and Vice Principals	**2,439,292**	2,283,886
Educational Assistants	**3,383,346**	3,332,696
Support Staff	**2,641,262**	2,505,538
Other Professionals	**1,470,076**	1,402,782
Substitutes	**1,532,426**	1,533,926
Total Salaries	**21,259,243**	20,946,853
Employee Benefits	**5,126,239**	4,986,444
Total Salaries and Benefits	**26,385,482**	25,933,297
Services and Supplies		
Services	**1,614,661**	1,494,358
Student Transportation	**117,967**	135,672
Professional Development and Travel	**400,278**	469,584
Rentals and Leases	**56,500**	41,500
Dues and Fees	**147,450**	187,450
Insurance	**94,000**	92,000
Supplies	**1,610,880**	1,725,000
Utilities	**511,405**	470,000
Total Services and Supplies	**4,553,141**	4,615,564
Total Operating Expense	**30,938,623**	30,548,861

School District No. 78 (Fraser-Cascade)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	8,144,825	640,102	2,609	22,175		1,158,965	**9,968,676**
1.03 Career Programs							-
1.07 Library Services	85,968						**85,968**
1.08 Counselling	223,976						**223,976**
1.10 Inclusive Education	902,086	349,257	2,644,353			269,929	**4,165,625**
1.20 Early Learning and Child Care							-
1.30 English Language Learning							-
1.31 Indigenous Education	394,102		598,156				**992,258**
1.41 School Administration		1,437,659		547,764		7,647	**1,993,070**
1.60 Summer School	41,884	12,274	11,062				**65,220**
1.62 International and Out of Province Students							-
Total Function 1	**9,792,841**	**2,439,292**	**3,256,180**	**569,939**	**-**	**1,436,541**	**17,494,793**
4 District Administration							
4.11 Educational Administration					337,829		**337,829**
4.40 School District Governance				56,181	193,221		**249,402**
4.41 Business Administration				178,156	631,705		**809,861**
Total Function 4	**-**	**-**	**-**	**234,337**	**1,162,755**	**-**	**1,397,092**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				66,706	307,321	9,461	**383,488**
5.50 Maintenance Operations				1,198,179		45,999	**1,244,178**
5.52 Maintenance of Grounds				90,658			**90,658**
5.56 Utilities							-
Total Function 5	**-**	**-**	**-**	**1,355,543**	**307,321**	**55,460**	**1,718,324**
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation			127,166	481,443		40,425	**649,034**
Total Function 7	**-**	**-**	**127,166**	**481,443**	**-**	**40,425**	**649,034**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**9,792,841**	**2,439,292**	**3,383,346**	**2,641,262**	**1,470,076**	**1,532,426**	**21,259,243**

School District No. 78 (Fraser-Cascade)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	**9,968,676**	2,339,672	**12,308,348**	1,078,467	**13,386,815**	13,899,842
1.03 Career Programs	**-**		**-**	139,500	**139,500**	160,223
1.07 Library Services	**85,968**	21,769	**107,737**	23,043	**130,780**	141,605
1.08 Counselling	**223,976**	56,716	**280,692**	600	**281,292**	220,959
1.10 Inclusive Education	**4,165,625**	1,098,411	**5,264,036**	387,900	**5,651,936**	5,183,633
1.20 Early Learning and Child Care	**-**		**-**	4,677	**4,677**	
1.30 English Language Learning	**-**		**-**		**-**	4,677
1.31 Indigenous Education	**992,258**	275,900	**1,268,158**	181,209	**1,449,367**	1,607,936
1.41 School Administration	**1,993,070**	458,125	**2,451,195**	118,700	**2,569,895**	2,459,598
1.60 Summer School	**65,220**	16,441	**81,661**	2,950	**84,611**	80,113
1.62 International and Out of Province Students	**-**		**-**	25,000	**25,000**	25,000
Total Function 1	**17,494,793**	**4,267,034**	**21,761,827**	**1,962,046**	**23,723,873**	23,783,586
4 District Administration						
4.11 Educational Administration	**337,829**	65,841	**403,670**	193,218	**596,888**	493,842
4.40 School District Governance	**249,402**	28,397	**277,799**	226,510	**504,309**	469,781
4.41 Business Administration	**809,861**	172,078	**981,939**	454,962	**1,436,901**	1,406,667
Total Function 4	**1,397,092**	**266,316**	**1,663,408**	**874,690**	**2,538,098**	2,370,290
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	**383,488**	79,043	**462,531**	4,500	**467,031**	407,923
5.50 Maintenance Operations	**1,244,178**	303,206	**1,547,384**	761,500	**2,308,884**	2,191,527
5.52 Maintenance of Grounds	**90,658**	24,065	**114,723**	-	**114,723**	125,672
5.56 Utilities	**-**		**-**	511,405	**511,405**	470,000
Total Function 5	**1,718,324**	**406,314**	**2,124,638**	**1,277,405**	**3,402,043**	3,195,122
7 Transportation and Housing						
7.41 Transportation and Housing Administration	**-**		**-**	2,500	**2,500**	2,500
7.70 Student Transportation	**649,034**	186,575	**835,609**	436,500	**1,272,109**	1,197,363
Total Function 7	**649,034**	**186,575**	**835,609**	**439,000**	**1,274,609**	1,199,863
9 Debt Services						
Total Function 9	**-**	**-**	**-**	**-**	**-**	-
Total Functions 1 - 9	**21,259,243**	**5,126,239**	**26,385,482**	**4,553,141**	**30,938,623**	30,548,861

School District No. 78 (Fraser-Cascade)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**6,551,782**	6,277,890
Other		101,453
Other Revenue	**894,846**	885,657
Total Revenue	**7,446,628**	7,265,000
Expenses		
Instruction	**7,092,832**	6,920,275
District Administration	**123,536**	117,499
Operations and Maintenance	**9,131**	9,131
Transportation and Housing	**122,972**	119,938
Total Expense	**7,348,471**	7,166,843
Net Revenue (Expense)	**98,157**	98,157
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	**(98,157)**	(98,157)
Total Net Transfers	**(98,157)**	(98,157)
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 78 (Fraser-Cascade)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	$	$	$	$	$		$	$	$
Deferred Revenue, beginning of year			67,041	464,440					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	107,288	100,717			102,000	14,700	10,625	403,398	123,536
Other			8,500	740,000					
	107,288	100,717	8,500	740,000	102,000	14,700	10,625	403,398	123,536
Less: Allocated to Revenue	107,288	100,717	10,000	740,000	102,000	14,700	10,625	403,398	123,536
Deferred Revenue, end of year	-	-	**65,541**	**464,440**	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	107,288	100,717			102,000	14,700	10,625	403,398	123,536
Other Revenue			10,000	740,000					
	107,288	100,717	10,000	740,000	102,000	14,700	10,625	403,398	123,536
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		77,787			71,274			308,668	
Support Staff									
Other Professionals									101,315
	-	77,787	-	-	71,274	-	-	308,668	101,315
Employee Benefits		22,930			24,941			90,930	22,221
Services and Supplies	9,131		10,000	740,000	5,785	14,700	10,625	3,800	
	9,131	100,717	10,000	740,000	102,000	14,700	10,625	403,398	123,536
Net Revenue (Expense) before Interfund Transfers	98,157	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(98,157)								
	(98,157)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year			155,898		26,535			40,000	109,553
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,083,238	416,250	76,475	57,000		175,000	350,000		
Other									
	4,083,238	416,250	76,475	57,000	-	175,000	350,000	-	-
Less: Allocated to Revenue	4,083,238	416,250	122,972	57,000	26,535	175,000	350,000	20,000	109,553
Deferred Revenue, end of year	-	-	**109,401**	-	-	-	-	**20,000**	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	4,083,238	416,250	122,972	57,000	26,535	175,000	350,000	20,000	109,553
Other Revenue									
	4,083,238	416,250	122,972	57,000	26,535	175,000	350,000	20,000	109,553
Expenses									
Salaries									
Teachers	3,258,187	145,000							
Principals and Vice Principals						139,196			
Educational Assistants			37,048	39,660			26,085		78,256
Support Staff							88,308		
Other Professionals							88,736		
	3,258,187	145,000	37,048	39,660	-	139,196	203,129	-	78,256
Employee Benefits	825,051	36,250	10,924	11,694		32,072	53,695		23,075
Services and Supplies		235,000	75,000	5,646	26,535	3,732	93,176	20,000	8,222
	4,083,238	416,250	122,972	57,000	26,535	175,000	350,000	20,000	109,553
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	National School Food Program	Integrated Child & Youth (ICY)	Miscellaneous	TOTAL
	$	$	$	$
Deferred Revenue, beginning of year			87,319	**950,786**
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	71,840	257,130		**6,349,197**
Other			85,657	**834,157**
	71,840	257,130	85,657	**7,183,354**
Less: Allocated to Revenue	71,840	257,130	144,846	**7,446,628**
Deferred Revenue, end of year	**-**	**-**	**28,130**	**687,512**
Revenues				
Provincial Grants - Ministry of Education and Child Care	71,840	257,130		**6,551,782**
Other Revenue			144,846	**894,846**
	71,840	257,130	144,846	**7,446,628**
Expenses				
Salaries				
Teachers				**3,403,187**
Principals and Vice Principals				**139,196**
Educational Assistants		65,162	73,166	**777,106**
Support Staff				**88,308**
Other Professionals		128,549		**318,600**
	-	193,711	73,166	**4,726,397**
Employee Benefits		41,418	21,680	**1,216,881**
Services and Supplies	71,840	22,001	50,000	**1,405,193**
	71,840	257,130	144,846	**7,348,471**
Net Revenue (Expense) before Interfund Transfers	-	-	-	**98,157**
Interfund Transfers				
Tangible Capital Assets Purchased				**(98,157)**
	-	-	-	**(98,157)**
Net Revenue (Expense)	**-**	**-**	**-**	**-**

School District No. 78 (Fraser-Cascade)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			
	Invested in Tangible Capital Assets	**Local Capital**	**Fund Balance**	2026 Amended Annual Budget
	$	**$**	**$**	$
Revenues				
Amortization of Deferred Capital Revenue	2,340,754		**2,340,754**	1,425,577
Total Revenue	**2,340,754**	**-**	**2,340,754**	1,425,577
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,755,583		**1,755,583**	1,732,293
Transportation and Housing	251,847		**251,847**	248,575
Total Expense	**2,007,430**	**-**	**2,007,430**	1,980,868
Net Revenue (Expense)	**333,324**	**-**	**333,324**	(555,291)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	98,157		**98,157**	98,157
Local Capital		70,000	**70,000**	
Total Net Transfers	**98,157**	**70,000**	**168,157**	98,157
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	70,000	(70,000)	**-**	
Total Other Adjustments to Fund Balances	**70,000**	**(70,000)**	**-**	
Budgeted Surplus (Deficit), for the year	**501,481**	**-**	**501,481**	(457,134)

School District #78 (Fraser-Cascade)

BOARD FINANCIAL REPORT — April 30, 2026

OPERATING FUND	YTD Budget 2025/26	Jul - Apr ACTUALS	Variance Favourable (Unfavour-able)	%	AMENDED BUDGET 2025/26
REVENUE					
Provincial Grants, MECC	20,350,570	20,469,770	119,200	0.6%	25,344,984
LEA Funding From First Nations	3,417,268	3,417,268	-	0.0%	4,239,013
Provincial Grants, Other	37,917	42,120	4,203	11.1%	35,000
International Student Tuition	12,000	17,170	5,170	43.1%	12,000
Other Revenue	37,917	28,494	(9,423)	-24.9%	45,500
Rentals & Leases	91,667	86,896	(4,771)	-5.2%	110,000
Investment Income	208,333	208,417	84	0.0%	250,000
Total Revenue	**24,155,672**	**24,270,135**	**114,463**	**0.5%**	**30,036,497**
EXPENSE					
Salaries					
Teachers	7,940,819	8,140,682	(199,863)	-2.5%	9,888,025
Principals & Vice-Principals	1,890,185	1,912,105	(21,920)	-1.2%	2,283,886
Education Assistants	2,569,147	2,610,720	(41,573)	-1.6%	3,332,696
Support Staff	1,982,589	1,919,146	63,443	3.2%	2,505,538
Other Professionals	1,168,984	1,205,371	(36,387)	-3.1%	1,402,782
Substitutes	1,218,303	1,176,688	41,615	3.4%	1,533,926
Total Salaries	16,770,027	16,964,712	(194,685)	-1.2%	20,946,853
Employee Benefits	3,853,293	3,758,834	94,459	2.5%	4,986,444
Total Salary & Benefits	20,623,320	20,723,546	(100,226)	-0.5%	25,933,297
Services & Supplies	3,766,775	3,502,042	264,733	7.0%	4,615,564
Total Expense	**24,390,095**	**24,225,588**	**164,507**	**0.7%**	**30,548,861**
Net Revenue (Expense)	**(234,423)**	**44,547**	**278,970**	**1.1%**	**(512,364)**
School Surpluses Included	151,798	151,798	-	0.0%	189,747
Indigenous Ed Surplus Included	249,694	249,694	-	0.0%	312,117
Drawn from Reserves	8,750	8,750	-	0.0%	10,500
Capital Asset Purchases	(157,334)	(188,840)	(31,506)	20.0%	(221,334)
Drawn from Local Capital Reserves	157,334	175,230	17,896	11.4%	221,334
Surplus (Deficit) for Year	**175,819**	**441,179**	**265,360**		**(0)**

SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

Financial Report
April 2026
Explanation of Variances

May 7, 2026

This report is based on our 2025/26 Amended Budget.

To provide a more accurate reflection of our financial position, we have adjusted the year-to-date budget figures to align with the expected timing of both costs and revenues throughout the fiscal year. Readers should note that these trended figures may differ from traditional straight-line budgeting and are intended to provide a more realistic snapshot of our financial activity to date.

REVENUES:

	YTD Budget 2025/26	Jul - Apr ACTUALS	Variance
REVENUE			
Provincial Grants, MECC	20,350,570	20,469,770	119,200
LEA Funding From First Nations	3,417,268	3,417,268	-
Provincial Grants, Other	37,917	42,120	4,203
International Student Tuition	12,000	17,170	5,170
Other Revenue	37,917	28,494	(9,423)
Rentals & Leases	91,667	86,896	(4,771)
Investment Income	208,333	208,417	84
Total Revenue	**24,155,672**	**24,270,135**	**114,463**

Provincial Grants, MECC – Our February count saw an increase in inclusive education students and a small decrease in FCOL students. The positive variance represents 8 months of the estimated grant increase. We expect funding before the end of the year for the collective agreement wage increases but do not know the amount at this time.

Provincial Grants, Other – The grants from Skilled Trades are received intermittently throughout the year making it difficult to project. We budgeted conservatively for this funding and have now exceeded the total budget for the year.
International Student Tuition – In addition to the large group that comes every year for one month, we had two individual international students.

Rental Income – The Ministry of Children & Families' rental agreement was discontinued this year. Also, there were fewer summer daycare programs.

Investment Income – Income was higher earlier in the year due to previously higher interest rates and a larger cash balance from the daycare projects. The positive variance has dropped all year and is now very close to budget. We expect to be about $12,000 under budget by the end of the year.

INDIGENOUS EDUCATION BUDGET, EXPENSES & VARIANCE DETAILS:

Indigenous Education Variances – Usually a significant portion of the year to date surplus is due to underspending in the Indigenous Education (IE) budget. We therefore break out their finances separately from the other operating budget amounts. Note that these amounts also include the Indigenous Education Council funds.

INDIGENOUS EDUCATION	YTD Budget 2025/26	Jul - Apr ACTUALS	Variance
Salaries			
Teachers	299,325	306,952	(7,627)
Principals & Vice-Principals	-	-	-
Education Assistants	566,421	510,990	55,431
Support Staff	41,221	43,704	(2,483)
Other Professionals	-	-	-
Substitutes	-	-	-
Total Salaries	906,967	861,645	45,322
Employee Benefits	249,601	214,006	35,595
Total Salary & Benefits	1,156,568	1,075,651	80,917
Services & Supplies	235,703	258,280	(22,577)
Total Expense	**1,392,271**	**1,333,930**	**58,341**

Education Assistants – This category includes Indigenous Support Workers (ISW). Their hours were increased this year, but it did not take place until the end of September. An ISW Team Lead position was budgeted this year but was not filled until late November. The rest of the variance is due to vacancies and absences.

Employee Benefits – The positive variance in benefits is a combination of the CPP and EI expense being fully paid for some employees at this time of the year, and the lower than budgeted wage costs to date.

Services & Supplies – The negative variance is due to Services ($15,000) and Professional Development & Travel ($19,000), and a positive variance in Supplies ($11,000).

WAGES & BENEFITS:

	YTD Budget 2025/26	Jul - Apr ACTUALS	Variance
WAGES & BENEFITS			
Teachers	7,940,819	8,140,682	(199,863)
Principals & Vice-Principals	1,890,185	1,912,105	(21,920)
Education Assistants	2,569,147	2,610,720	(41,573)
Support Staff	1,982,589	1,919,146	63,443
Other Professionals	1,168,984	1,205,371	(36,387)
Substitutes	1,218,303	1,176,688	41,615
Employee Benefits	3,853,293	3,758,834	94,459
Total Salary & Benefits	**20,623,320**	**20,723,546**	**(100,226)**

Teachers – Costs include the 3.0% wage increase effective to the beginning of the year ($246,000). This was not included in the budget. The remaining positive variance is due mainly to vacancies at the start of the year.

Principals & Vice-principals – Administrative transitions led to not paying one salary in August but incurring an extra salary in December. Costs include the 3.0% wage increase effective to the beginning of the year ($39,000). This was not included in the budget.

Education Assistants (EAs) –Indigenous Support Workers are under budget by $55,000, which means that regular EAs are over budget by $96,000. This is due to some additional EA positions for students added later in the year. As well, we budget a factor for vacancies and unpaid leaves- this may have been overestimated this year.

Support Staff – Vacancies resulted in being under budget in the following categories:

Clerical	$15,000
Custodial/Grounds	$56,000
Drivers	$18,000

These are vacancies are partially offset by increased Substitute costs.

Other Professionals – Costs include the 2.0-2.5% wage increases effective to the beginning of the year ($24,000). These were not included in the budget

Substitutes – Teacher TOCs costs variance dropped slightly in April but are still $30,000 under budget and Education Assistants are under budget $38,000. Casual Custodians were over budget $32,000, but Casual Drivers were under budget by $9,000. Many of these variances were offset by corresponding variances under salaries.

Employee Benefits – Costs include the impact on benefits of the wage increases effective to the beginning of the year ($69,000). These were not included in the budget.

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SERVICES & SUPPLES:

	YTD Budget 2025/26	Jul - Apr ACTUALS	Variance
SERVICE & SUPPLIES			
Services	1,237,557	1,253,631	(16,074)
Student Transportation	108,538	53,246	55,292
Professional Develop. & Travel	384,535	365,095	19,440
Rentals & Leases	33,250	52,983	(19,733)
Dues & Fees	148,102	107,225	40,877
Insurance	92,000	90,057	1,943
Supplies	1,399,210	1,197,101	202,109
Utilities	363,583	382,704	(19,121)
Total Services & Supplies	**3,766,775**	**3,502,042**	**264,733**

Services – We are over budget ($71,000) in Legal Fees due to investigations underway. We are under budget around $53,000 in Operations and $62,000 in Inclusive Education due mainly to timing of billings.

Student Transportation – This is made up of school trips and transportation assistance for which very little has been incurred so far. This is normal, as two-thirds of these costs are incurred in the last quarter of the year. Also, one of the school trust accounts reimbursed this in the amount of $3,000 for a school trip made last year.

Dues & Fees – We are under budget a small amount in a number of different budgets.

Supplies – a number of timing items make up most of this variance:

- Indigenous Education is under budget $25,000
- Careers Programs are under budget $28,000
- Inclusive Education is under budget $18,000
- Schools are under budget $85,000
- Maintenance/Transportation are over budget ($59,000)

Utilities – The negative variance is mainly due to invoices from the District of Hope for garbage services from last year ($8,000).

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Major 2027/2028 | 2026-06-30 | MAIN - K12
Submission Type:	Capital Plan
School District:	Fraser-Cascade (SD78)
Open Date:	2026-04-24
Close Date:	2026-06-30
Submission Status:	Draft

Submission Category	Sum Total Project Cost
Seismic	$45,309,206
Site Acquisition	$3,500,000
Replacement/Renovation	$104,467,147
Total	**$153,276,353**

REPLACEMENT/RENOVATION					
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	164994	Harrison Hot Springs Elementary	Full Replacement	replace 1940s building including high seismic and addition of 3 classrooms to	$29,452,543
2	164992	Agassiz Elem-Sec	Full Replacement	Replacement excluding 1995 gym area construction. New construction to include	$75,014,604
				Submission Category Total:	**$104,467,147**

SEISMIC					
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150308	Agassiz Elem-Sec	Partial Replacement	Partial Seismic Replacement (3 blocks H1 Blocks) as well as daycare area and	$33,821,792
2	150371	Harrison Hot Springs Elementary	Upgrade	seismic upgrade of 2 H2 blocks or Seismic Replacement	$7,953,761
3	150390	Kent Elementary	Upgrade	Seismic upgrade of gym (H2)	$3,533,653
				Submission Category Total:	**$45,309,206**

SITE ACQUISITION					
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150554	West Side Elementary	Site Acquisition	New school site west side of Agassiz	$3,500,000
				Submission Category Total:	**$3,500,000**

Finance & Facilities Committee Meeting

Agenda Item #6a:

Back-up Power Supply Project
Spirit of Hope Secondary School

Presenter: Doug Templeton
Director of Facilities & Transportation

May 11, 2026

SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

Back Up Power Supply Project
Spirit of Hope Secondary School:

Purpose (*For Information*):

To Update the Finance and Facilities Committee of the scope, timeline and cost of the project.

Finance & Facilities Committee Meeting

Agenda Item #6b:

District Generator Deployment Project

Presenter: Doug Templeton

Director of Facilities & Transportation

May 11, 2026

SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

District Generator Deployment Project Update:

Purpose (*For Information*):

To update the **Finance and Facilities Committee** of the scope, timelines and cost of the project.

The following table lists which schools will be receiving a generator and when.

School or Site Name	Installation Status	Estimated Installation Date
Coquihalla Elementary School	Transfer On Site	October 2026
Kent Elementary School	Generator Set on Order	November 2026
Silver Creek Elementary School	Generator Set on Order	November 2026
Agassiz Elementary Secondary School	Generator Set on Order	October 2026
Boston Bar Elementary-Secondary School	Operational	September 2025
Spirit of Hope Secondary School	Generator Installed, BC Hydro Battery Backup on Order	Generator Operational, BC Hydro Backup Batter ETA August 2026

QUESTIONS?

SCHOOL DISTRICT 78
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