

FINANCE AND FACILITIES COMMITTEE MEETING

May 12, 2025

4:30 p.m.

Via Zoom Video Conference

AGENDA

- | | | |
|---|--------|--------------|
| 1. Call to Order/Acknowledgement | | Hensen |
| 2. Approval of Agenda | Page 1 | Hensen |
| 3. Approval of Minutes - April 7, 2025 | Page 2 | Hensen |
| 4. Facilities Update: | Page 5 | D. Templeton |
| a. SD 78 5-Year AFG Program | | |
| b. 2025/26 Annual Facilities Grant (AFG) Plan | | |
| 5. Finance Update: | | G. Slykhuis |
| a. 2025/2026 Preliminary Budget Presentation | | |
| b. Explanation of Changes from Amended 2024/25 Budget | | |
| c. Ministry 2025/26 Preliminary Budget Template | | |
| 6. Questions | | |

Adjournment

Next Meeting: Monday, October 6, 2025
4:30 pm
Via Video Conference

**BOARD OF EDUCATION
SCHOOL DISTRICT NO. 78 (FRASER-CASCADE)**

**DRAFT MINUTES OF THE FINANCE & FACILITIES COMMITTEE
April 7, 2025**

PRESENT:

Board - Committee Members:

Andrea Hensen	Trustee	Committee Chair
Linda Kerr	Trustee	Committee Member
Heather Stewin	Trustee	Alternate Committee Member
Wendy Clark	Trustee	Non-Voting Observer
Wendy Colman-Lawley	Trustee	Non-Voting Observer

Representatives:

Greg Lawley	Principal	FCPVPA
Bruce Becker	Principal	FCPVPA
Shane Wiseman	Principal	FCPVPA
Karl Koslowsky	Principal	FCPVPA
Jan Morris	Representative	CMAW
Alicia James	Representative	CMAW
Margot Haworth	Representative	FCTA

Staff:

Balan Moorthy	Superintendent
Gerry Slykhuis	Secretary Treasurer
Renge Bailie	Assistant Superintendent
Doug Templeton	Director of Facilities & Transportation
Crystal Medlock	Executive Secretary

Regrets:

Diana Stromquist	IEC	IEC Rep
Amanda Lasser	Representative	CMAW
Tara Nickerson	Representative	FCTA
Vacant	Representative	Student
Vacant	Representative	DPAC

1. Call to Order and Acknowledgement

Balan opened the meeting at 4:37 pm and shared his personal acknowledgement and appreciation that the meeting was being held on the traditional ancestral and unceded shared territories of the Cheam, Sts'ailes, Sq'éwlets, Seabird Island, Shxw'owhamel, Nlaka'pamux, and the Chawathil people.

- 2. Election for Committee Chair** – Due to the combination of the Operation & Facilities Committee with the Budget Advisory Committee, a new Chair needs to be elected. Trustee Andrea Hensen was acclaimed as the Chair for the Finance & Facilities Committee for the remainder of the 2024-2025 school year.

3. Approval of Agenda – April 7, 2025

KERR/HENSEN

THAT the agenda for the April 7, 2025 Finance & Facilities Committee meeting be approved as presented.

Carried

4. Approval of Minutes – Operations & Facilities Meeting – October 8, 2024

STEWIN/HENSEN

THAT the Minutes of the Operations & Facilities meeting held on October 8, 2024, be approved as presented.

Carried

5. Approval of Minutes – Budget Advisory Meeting – January 6, 2025

KERR/HENSEN

THAT the Minutes of the Budget Advisory Committee meeting held on January 6, 2025 be approved as presented.

Carried

6. February Financial Results: Gerry reviewed the February Financial results with the committee as of March 31, 2025.

Revenues are very close to budget, however lower interest rates are impacting our Interest Income. Also included was an written explanation of variances.

The current YTD surplus in expenses is mainly due to the Indigenous Education Department which is showing a YTD surplus of \$503,000.

7. Facilities Update:

a. Silver Creek Daycare Addition Update: The building permit was approved on March 24th and contractors are currently working on site. Doug is anticipating a 15-month completion time.

b. Kent Daycare Addition Update: As of April 7th, the Kent Daycare building permit has been approved. The project will start in the next few days and Doug is anticipating a 15-month completion time.

c. Board Office Portable Addition: We procured two modular classrooms for a very reasonable price; they will combine the two spaces into one for a more usable space. The plan is for this project to be complete by September 2025.

8. 2025/2026 Preliminary Budget

Balan spoke about the targeted goals for SD 78 and the importance of these goals for students in our district.

- a. Budget Timelines:** Gerry reviewed the current year and next year's preliminary budget timelines.
- b. Enrolment Trends:** Gerry summarized the enrolment trends and an increase of ten students is predicted for the 2025/2026 school year.
- c. Operating Grant:**
 - Gerry reviewed the budget Operating Grant calculations for next year. Increased enrolment funding is partly offset by a large decrease in our Geographic Factors funding, for a net increase of \$294,000 in the Operating Grant
- d. Cost & Revenue Pressures:**
 - The reduction in Education Assistant salaries is due to a number of temporary hires made in the current year from the surplus generated by vacancies at the beginning of the year.
 - The drop in interest rates means a decrease in interest income of \$100,000.
 - Extended Health and Dental costs have increased \$160,000
 - CPP Benefits are costing an extra \$50,000 this year
 - There are no plans for Local Capital expenditures this year to assist with the budget pressures.

Adjournment

HENSEN/

THAT the meeting be adjourned at 5:37 p.m.

Carried

Notice of Next Meeting: May 12, 2025
 4:30 pm
 Via Zoom Video Conference



SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

Fraser-Cascade School District Five (5) Year Minor Renovations Program January 2025

In June 2002, the Ministry of Education announced a change in capital funding. Funding for school facilities that was previously allocated through the Five (5) year capital plan has now been separated into operating and capital budgets. Expenditures required for "**school renewal**" which are to maintain facilities through their life expectancy are now being funded through the Ministry's operating Budget in the form of an "**Annual Facility Grant (AFG)**".

School Districts are expected to develop a long-term maintenance plan, expend the renewal funds annually within the context of the plan and report annually on the actual expenditures. In developing the maintenance plan, school districts should be able to manage the available funds according to their local needs and priorities, which should include the establishment of a reserve for any emergent health or safety expenditures.

School renewal funding is based on enrolment and square metres per student plus age and replacement cost of infrastructure and geographic factors. The grant will be recalculated annually in recognition of changes in enrolment.

The renewal funding (AFG) is D.21 permitted for the following:

- Site acquisitions,
- Building acquisitions.
- Expansion of facilities resulting in increases in gross facility areas or nominal capacity.
- Acquisition of equipment, furnishing, personnel computers, servers, local area network connection or vehicles and their accessories.

Concept

A Five (5) year program will be developed. Each year, one fifth of the facilities will receive an upgrade project using school renewal funds, District operating funds or Ministry Capital Plan funds. At the end of the five years, the program will be reviewed to determine whether the cycle will be repeated.

The key points in the concept are as follows:

- The amount of funds allocated to a school will be based on the needs at that school.
- Schools which have major capital projects funded by the Ministry may not receive upgrade funding if the work can be included in the

Ministry project.

- A portion of the renewal funding will be retained for District priorities such as roofing, civil work, mechanical system installations or upgrades, contingency for emergent requirements or large projects which cannot be funded in one year.
- A portion of the renewal funding will be allocated to special education/ accessibility issues at schools which are not included in the current year. The Director of instruction will determine the priorities for the requests.
- The plan will insure those spaces worked on will be completely renovated; piecemeal work will be discouraged which may result in some sections of the facility not getting any work done in the first cycle.
- The following work may be carried out at each school as required as part of the upgrade:
 - Refinish exterior and interior surfaces.
 - Roofing repairs/replacement.
 - Lighting, electrical services, PA & telephone system and computer cabling upgrades.
 - Reconfiguration of interior partitions to meet changing space and functional requirements:
 - Heating and ventilating system upgrades.
 - Washroom upgrades: Installation of new millwork such as computer tables, shelving and storage units.
 - Fencing, sidewalk maintenance/replacement, parking improvements, drainage upgrades.
 - Asbestos abatement
 - Health & Safety Upgrades
 - Loss Prevention
 - Playground Installment
 - Accessibility Upgrades

Annual Timetable for Schools Being Upgraded;

The following is the general timetable; the specific dates will be confirmed each year for the schools involved.

<u>Mid January</u>	Each school must submit their proposal for facilities upgrade to the Director of Facilities
---------------------------	---

	The Manager of Maintenance will present his recommendation on facilities upgrades for the schools
<u>Early February:</u>	Each school must submit their proposal for facilities upgrade to the Director of Facilities The Manager of Maintenance will present his recommendation on facilities upgrades for the schools.
<u>Mid February</u>	The review committee, with input from the Principals, will adjust the scope of work in the schools to fit the funds available Final scope of work will be confirmed.
<u>Early March</u>	Maintenance will complete the detailed designs for each school.
<u>Mid April</u>	Each Principal and Director of Facilities will be required to review the detailed design and sign the plans confirming acceptance. Changes in the scope of work will not be accepted after this time.
<u>Mid January:</u>	Maintenance will complete a schedule for the work in the schools. The custodial requirements will be included. Maintenance will hire the crews and arrange the contracts to complete the work according to the schedule. Maximum effort will be applied to ensure most of the classroom work is completed during the summer break Maintenance will submit the appropriate requests for development permits (6 to 8 weeks required).

PROPOSED Five (5) -YEAR SCHEDULE

SCHOOL	AREA OF SCHOOL	WORK SCHEDULE
KES		April 2026 – March 2027
HHSES		April 2026 – March 2027
BBES		April 2026 – March 2028
CES		April 2027 – March 2028
AESS		April 2028 – March 2029
TREC		April 2028 – March 2029
HESS		April 2029 – March 2030

SBO		April 2029 – March 2030
SCE		April 2025 – March 2026
Maintenance		April 2025-March 2026

Finance & Facilities Committee Meeting

Agenda Item: **Annual Facilities Grant Update**

Presenter: Doug Templeton
Director of Facilities & Transportation
May 12, 2025



SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

What the Ministry of Education Provides:

The Ministry of Education provides annual funding in the amount of \$752,841:

- Of the \$752,841 amount:
 - \$107,288 is allocated for Special Purpose Funding;
 - \$645, 553 is allocated for Capital Funding

What is Eligible? 9 Main Categories

	Category:	Description:
1	Accessibility Upgrades	Improvements related to access for persons with mobility issues or physical disabilities;
2	Asbestos Abatement	Mitigation and/or remediation of asbestos affected areas;
3	Electrical Upgrades	Improvements or replacements of power supply and distribution systems, fire protection systems, and technological infrastructure upgrades to accommodate computer and telecommunications networks;
4	Exterior Wall System Upgrades	Improvements to protect the fabric of the building, including exterior painting, window and door replacement, building envelope repair and replacement, structural and non-structural seismic mitigation;
5	HVAC Upgrades	Improvements, replacements or provision of heating, ventilation, and air conditioning systems;

	Category:	Description:
6	Interior Construction Upgrades	Improvements of school facilities related to flooring, wall partitions, non-structural upgrades, and the provision of educational programming;
7	Plumbing Upgrades	Improvements, replacements or provision of washroom and plumbing systems, and safe drinking water;
8	Roofing Upgrades	Scheduled roof replacements and major roof repairs;
9	Site Upgrades	Site improvements including positive site drainage; repairs to sidewalks, parking lots, site access/egress, paved work areas, paved play areas, and play fields; repairs, upgrading or replacement of playground equipment; perimeter safety fencing; contaminated soil remediation; underground storage tanks removal; sewer or water services; underground irrigation systems; traffic safety.

This Year's Plan:

3 key areas of focus:

1. Silver Creek Elementary
2. The Maintenance Department
3. The School Board Office

(1) Silver Creek Elementary:

	Category:	Description:
1	Mechanical Upgrades	a) Gym air handlers will be replaced. b) Duct work and air handlers will be cleaned
2	Electrical Upgrades	a) P/A and phone system will be renewed. b) F/A panel will be renewed. c) Transfer switch will be installed.
3	Grounds Upgrades	a) Partial perimeter fencing will be renewed. b) Playground equipment will be installed.
4	Interior Renewal	a) Kindergarten room washroom installation. b) Painting partial interior. c) Accessibility upgrades exterior doors.

This Year's Plan Cont...

(2) Maintenance Department

	Category:	Description:
	Activities	a) Concrete and Paving will take place. b) Bus partial roof will be installed.

(3) The School Board Office

	Category:	Description:
	Activity	a) Interior Renewal will take place

QUESTIONS?



SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

FINANCE & FACILITIES COMMITTEE MEETING

2025/26

Preliminary Budget

May 12, 2025

4:30pm



SCHOOL DISTRICT 78
FRASER-CASCADE

EVERYONE PULLING TOGETHER

TARGETED GOALS

THE WHY

- THE DATA!



THE WHAT

- LITERACY
- NUMERACY
- TRANSITIONS
- *ADDITIONAL FOCUS ON
INDIGENOUS LEARNERS*

Parity



THE HOW

- BEST TEACHING/LEARNING PRACTICES
- A LENS OF INCLUSION
- TRAUMA-INFORMED PRACTICE
- COMPASSIONATE SYSTEMS LEADERSHIP



Sept 30
Student
Count



Oct-Jan

Budgets are reviewed & amended to reflect the Sep 30th student count, current staffing, and any events that impact the budget



Ministry Funding
Announcement

Jan - Feb

Amended Budget discussed with Finance & Facilities Committee, and to the Board of Education for 3 readings



Amended Budget
and Bylaw due to
MECC by **Feb 28**

We are here

Amended *Current Year*

Oct

Nov

Dec

Jan

Feb

Mar

Apr

May

June

Jul



Preliminary *Next Year*



Jan - Feb

Preliminary budget planning begins for the next school year including input from staff and the Board



Mar - Apr

Budget Assumptions to Finance & Facilities Committee, the Board and staff for review and input on significant budget contractions and/or expansions



May - Jun

To Board of Education for 3 readings

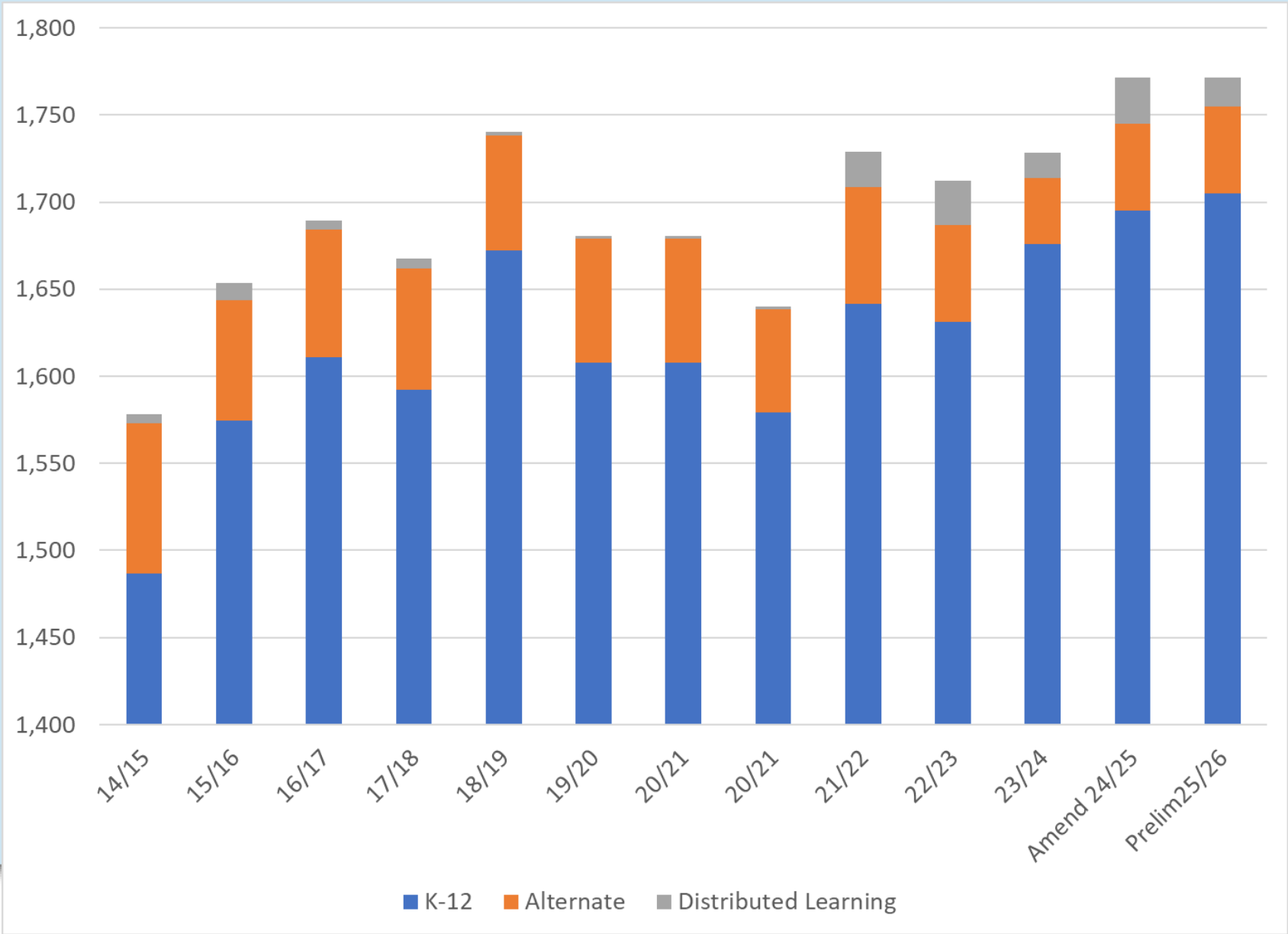


Preliminary Budget
due to MECC by **Jun 30**



Ministry Funding
Announcement

ENROLMENT TRENDS



OPERATING GRANT COMPARISON

	2024/25 AMENDED			2025/26 PRELIMINARY			CHANGE		
	FTE	Rate	Dollars	FTE	Rate	Dollars	FTE	Rate	Dollars
K-12	1,695.125	\$8,915	\$15,112,039	1,705.000	\$9,015	\$15,370,575	9.875	\$100	\$258,536
Alternate	50.000	8,915	445,750	50.000	9,015	450,750	0.000	100	5,000
CE	1.500	8,915	13,373	1.500	9,015	13,523	0.000	100	150
Dist Learn.(K-12)	5.125	7,200	36,900	5.125	7,280	37,310	0.000	80	410
Dist Learn.(K-12) (Feb & May)	20.000	7,200	144,000	10.000	7,280	72,800	(10.000)	80	(71,200)
Home School	21.000	250	5,250	21.000	250	5,250	0.000	0	0
Course Challenge	0.000	279	0	7.000	260	1,820	7.000	(19)	1,820
Summer School			31,943			32,445			502
Special Needs									
Level 1	0.000	50,730	0	0.000	51,300	0	0.000	570	0
Level 2	152.000	24,070	3,658,640	160.000	24,340	3,894,400	8.000	270	235,760
Level 3	79.000	12,160	960,640	82.000	12,300	1,008,600	3.000	140	47,960
English Lang Learn	65.000	1,795	116,675	65.000	1,815	117,975	0.000	20	1,300
Indigenous Ed.	663.000	1,770	1,173,510	671.000	1,790	1,201,090	8.000	20	27,580
Adult	0.625	5,690	3,556	0.625	5,755	3,597	0.000	65	41
Equity of Opportunity			173,867			178,825			4,958
Salary Differential			57,531			57,855			324
Unique Geographic			4,554,751			4,330,014			(224,737)
Transportation			1,372,360			1,371,814			(546)
Curriculum & Learning Fund			15,494			15,766			272
			27,876,279			28,164,409			288,130
LEA RECOVERY			(4,417,599)			(4,417,599)			0
Other MoEd Grants:									
Labour Settlement Funding			250,005			0			(250,005)
Pay Equity			229,516			229,516			0
Student Transportation			184,576			184,576			0
FSA Scorer			7,500			7,500			0
IEC Funding			204,112			228,439			24,327
			875,709			650,031			(225,678)
			\$24,334,389			\$24,396,841			\$62,452



2025/26 PRELIMINARY BUDGET - REVENUES

OPERATING FUND	2024/25 Amended Budget	2025/26 Preliminary Budget	Increase (Decrease)	%
REVENUE				
Provincial Grants, Ministry of Education	24,334,389	24,396,841	62,452	0.3%
LEA/Direct Funding From First Nations	4,417,599	4,417,599	-	0.0%
Provincial Grants, Other	32,600	32,600	-	0.0%
International Student Tuition	12,000	12,000	-	0.0%
Other Revenue	216,630	29,500	(187,130)	-86.4%
Rentals & Leases	110,000	110,000	-	0.0%
Investment Income	400,000	300,000	(100,000)	-25.0%
Total Revenue	29,523,218	29,298,540	(224,678)	-0.8%



2025/26

PRELIMINARY

BUDGET - EXPENSES

OPERATING FUND	2024/25 Amended Budget	2025/26 Preliminary Budget	Increase (Decrease)	%
EXPENSE				
Salaries				
Teachers	9,773,174	9,533,472	(239,702)	-2.5%
Principals & Vice-Principals	2,216,608	2,313,713	97,105	4.4%
Education Assistants	3,157,011	2,961,983	(195,028)	-6.2%
Support Staff	2,586,565	2,609,366	22,801	0.9%
Other Professionals	1,354,447	1,396,208	41,761	3.1%
Substitutes	1,510,275	1,510,275	-	0.0%
Total Salaries	20,598,080	20,325,017	(273,063)	-1.3%
Employee Benefits	4,818,243	4,919,175	100,932	2.1%
Total Salary & Benefits	25,416,323	25,244,192	(172,131)	-0.7%
Services & Supplies	4,941,274	4,598,469	(342,805)	-6.9%
Total Expense	30,357,597	29,842,661	(514,936)	-1.7%



2025/26 PRELIMINARY BUDGET- SUMMARY

OPERATING FUND	2024/25 Amended Budget	2025/26 Preliminary Budget	Increase (Decrease)
Total Revenue	29,523,218	29,298,540	(224,678)
Total Expense	30,357,597	29,842,661	(514,936)
Net Revenue (Expense)	(834,379)	(544,121)	290,258
Capital Asset Purchases	(868,500)	-	868,500
Drawn from School Surpluses	280,487	44,018	(236,469)
Drawn from Indigenous Ed Surplus	623,392	459,603	(163,789)
Drawn from Operating Reserves	40,500	40,500	-
Drawn from Local Capital Reserves	758,500	-	(758,500)
Surplus (Deficit) for Year	-	-	-



LOCAL CAPITAL PURCHASES

<u>Capital Expenditures</u>	2024-25 Amended Budget	2025-26 Preliminary Budget
Vehicle - Maintenance	\$ 69,500	\$ -
Bus Hoist	77,000	-
Vehicle-Inclusive Ed.	-	-
Lawn Tractor	12,000	-
Portable-ICY Team	200,000	-
Renos & Portable-Board Office	400,000	-
IT Refresh Project (remainder)	110,000	-
	\$ 868,500	\$ -



SPECIAL PURPOSE FUNDS

SUMMARY OF CHANGES TO FUNDING

<u>Fund</u>	24-25 Funding Amended	25-26 Funding Preliminary	Funding Increase (Decrease)
Annual Facilities Grant	\$ 107,288	\$ 107,288	\$ -
Learning Improvement Fund	96,439	98,943	2,504
School Trust & Scholarship Funds	740,000	564,000	(176,000)
Strong Start/Ready Set Learn	108,250	108,250	-
French Language (OLEP)	6,591	10,733	4,142
Community Link	385,353	392,453	7,100
Classroom Enhancement Funds	3,562,133	4,166,349	604,216
First Nations Student Transportation	125,706	76,475	(49,231)
Mental Health in Schools	57,000	57,000	-
Student & Family Affordability	-	-	-
Early Care & Learning	175,000	175,000	-
Feeding Futures Fund	350,000	350,000	-
ERASE	94,710	85,000	(9,710)
Integrated Child & Youth	250,359	257,130	6,771
	\$ 6,058,829	\$ 6,448,621	\$ 389,792
Literacy Professional Learning Grant (rec'd in 24/25)	-	247,553	247,553



QUESTIONS?

Next Meeting:
October 6, 2025
4:30 pm via Zoom



SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER



SCHOOL DISTRICT 78
FRASER-CASCADE
EVERYONE PULLING TOGETHER

2025/26 Preliminary Operating Budget

Explanation of Changes from the Amended 2024/25 Budget





2025/26 Preliminary Operating Budget Report

Explanation of Changes from the Amended 2024/25 Budget

May 12, 2025

Each year we develop two budgets: (1) a Preliminary Budget in the Spring where we quantify the big strategic decisions, particularly around staffing; and (2) an Amended Budget in the following Fall/Winter where we adjust for any estimation and assumption errors in the Preliminary Budget.

The Preliminary Budget generally contains the “big” decisions that can more significantly impact budgets. This is because most of our costs are staffing related, and any significant change to staffing requires spring planning to implement for September.

Below are the detailed explanations for the changes from the 2024/25 Amended Operating Budget to the 2025/26 Preliminary Operating Budget. We are focused on the Operating Budget only because the budgets for the other funds are largely determined by the funding sources.

REVENUES:

OPERATING FUND	2024/25 Amended Budget	2025/26 Preliminary Budget	Increase (Decrease)	%
REVENUE				
Provincial Grants, Ministry of Education	24,334,389	24,396,841	62,452	0.3%
LEA/Direct Funding From First Nations	4,417,599	4,417,599	-	0.0%
Provincial Grants, Other	32,600	32,600	-	0.0%
International Student Tuition	12,000	12,000	-	0.0%
Other Revenue	216,630	29,500	(187,130)	-86.4%
Rentals & Leases	110,000	110,000	-	0.0%
Investment Income	400,000	300,000	(100,000)	-25.0%
Total Revenue	29,523,218	29,298,540	(224,678)	-0.8%

Variances Explained:

- **Operating Grant – \$62,000**
 \$89,000 - K-12 enrolment increase +9.875 FTE
 (\$73,000) - Distributed Learning enrolment -10 FTE
 \$232,000 - Special Needs student enrolment increase
 \$14,000 - Indigenous student enrolment increase
 (\$224,000) - Unique Geographic Funding (less grade 11/12 students in small rural schools)
 \$24,000 - IEC Funding increase
- **Other Revenue (\$187,000)** – We received \$112,000 from the Microsoft Class Action in 24/25. We also received \$75,000 in 24/25 from the Boston Bar First Nations for ISW/EA positions. We have no commitment yet for 25/26.
- **Investment Income- (\$100,000)** – The interest we are earning on the Government Central Deposit Program has dropped from 5.2% this time last year to 2.5% this year.

SALARIES & BENEFITS:

OPERATING FUND	2024/25 Amended Budget	2025/26 Preliminary Budget	Increase (Decrease)	%
Salaries				
Teachers	9,773,174	9,533,472	(239,702)	-2.5%
Principals & Vice-Principals	2,216,608	2,313,713	97,105	4.4%
Education Assistants	3,157,011	2,961,983	(195,028)	-6.2%
Support Staff	2,586,565	2,609,366	22,801	0.9%
Other Professionals	1,354,447	1,396,208	41,761	3.1%
Substitutes	1,510,275	1,510,275	-	0.0%
Total Salaries	20,598,080	20,325,017	(273,063)	-1.3%
Employee Benefits	4,818,243	4,919,175	100,932	2.1%
Total Salary & Benefits	25,416,323	25,244,192	(172,131)	-0.7%

Variances Explained:

Teachers – (\$240,000)

- \$114,000 – the FCTA president is paid by the School District, and the cost of their wages & benefits is billed to the union. The funds for 23/24 were not received until the 24/25 fiscal year, creating a one time credit to wages for 24/25.
- \$98,000 – last year we contracted with the Chilliwack School District for a 0.5 Deaf & Hard of Hearing Teacher. We have been successful in recruiting this person as an employee to our District for 25/26.
- \$98,000 – Inclusive Education teacher missed in the 24/25 budget.
- (\$349,000) – staff reductions are Boston Bar and Hope Secondary schools.
- (\$142,000) – positions now charged to Special Purpose Fund.
- (\$49,000) – half-year maternity leave absorbed by school.

Principals & Vice Principals – \$97,000

- \$78,000 – Surplus funds in our Special Purpose Funds previously paid for a portion of one of our District VPs. These funds are no longer available, so the full salary is charged to the Operating budget.
- (\$14,000) - salary for a retired Principal for the month of July 2024.
- \$33,000 – salary increases in 2024/25 for step increases.

Education Assistants – (\$195,000)

- (\$169,000) – a number of temporary positions were added in the second half of 24/25.
- (\$64,000) – we received funding in 24/25 from the Boston Bar First Nations for ISW/EA positions. We have no commitment yet for 25/26.
- (\$40,000) – duplicate position in the 24/25 Budget.
- \$80,000 – additional positions added.

Support – \$23,000

- \$39,000 – budget adjustment for average hours/rates for support staff.
- \$21,000 – full year costs recognized for Inclusive Ed. Department clerical support added partway through 24/25.
- (\$23,000) – Noon Hour Supervisor positions converted to Education Assistants.
- \$5,000 – adjustments to Indigenous Education budget.
- (\$18,000) – 24/25 salary continuance for an employee who left.

Other Professionals – \$42,000

- \$42,000 – full year costs for position added partway through 24/25 to support student information systems and Human Resources.

Substitutes – \$0

- Based on current year costs, we are estimating that the 24/25 budget will be sufficient to cover next years substitute costs. Therefore no budget change was required.

Benefits – \$101,000

- \$189,000 – net increase in Extended Health, Dental, WorkSafeBC, CPP and EI rates.
- (\$88,000) - change in benefits corresponding to the various salary changes.

SUPPLIES & SERVICES:

Following is a breakdown of the accounts that make up the Supplies & Services amount:

OPERATING FUND	2024/25 Amended Budget	2025/26 Preliminary Budget	Increase (Decrease)	%
SERVICE & SUPPLIES BREAKDOWN:				
Services	1,649,834	1,591,236	(58,598)	-3.6%
Student Transportation	153,523	135,523	(18,000)	-11.7%
Professional Development & Travel	484,579	444,193	(40,386)	-8.3%
Rentals & Leases	93,000	58,000	(35,000)	-37.6%
Dues & Fees	122,080	119,950	(2,130)	-1.7%
Insurance	86,900	92,000	5,100	5.9%
Supplies	1,877,358	1,704,567	(172,791)	-9.2%
Utilities	474,000	453,000	(21,000)	-4.4%
Total Services & Supplies	4,941,274	4,598,469	(342,805)	-6.9%

Variances Explained:**Services – (\$59,000)**

- (\$50,000) – Deaf & Hard of Hearing teacher contract with the Chilliwack School District in 24/25, now covered with SD78 staff member.
- \$20,000 – changes to Indigenous Education Budget.
- (\$9,000) – School budget changes due to lower surplus carry-forwards.
- (\$20,000) – various department changes to reflect need to reduce spending.

Student Transportation – (\$18,000)

- (\$16,000) - School budget changes.

Professional Development & Travel – (\$40,000)

- (\$3,000) – changes to Indigenous Education Budget.
- (\$4,000) – School budget changes due to lower surplus carry-forwards.
- (\$33,000) – various department changes to reflect need to reduce spending.

Supplies – (\$173,000)

- \$43,000 – increase in Maintenance/Transportation costs.
- (\$129,000) – decrease in School budgets due to lower surplus carry-forwards.
- (\$52,000) – changes to Indigenous Education Budget.
- (\$35,000) – various department changes to reflect need to reduce spending.

Utilities – (\$21,000)

- (\$5,000) – savings from switching the Boston Bar school from propane to biofuel.
- (\$20,000) – anticipated savings of removal of carbon tax from natural gas billings.
- \$4,000 – small increases in Garbage Collection and Electricity.

Annual Budget

School District No. 78 (Fraser-Cascade)

June 30, 2026

School District No. 78 (Fraser-Cascade)

June 30, 2026

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 78 (FRASER-CASCADE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 78 (Fraser-Cascade) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$38,605,172 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE _____ DAY OF _____, 2025;

READ A SECOND TIME THE _____ DAY OF _____, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2025;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 78 (Fraser-Cascade) Annual Budget Bylaw 2025/2026, adopted by the Board the _____ DAY OF _____, 2025.

Secretary Treasurer

School District No. 78 (Fraser-Cascade)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,771.625	1,771.750
Adult	0.625	0.625
Total Ministry Operating Grant Funded FTE's	1,772.250	1,772.375
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	30,442,398	30,185,427
Other	101,611	100,791
Tuition	12,000	12,000
Other Revenue	5,089,699	5,276,829
Rentals and Leases	110,000	110,000
Investment Income	300,000	400,000
Amortization of Deferred Capital Revenue	1,301,251	1,218,704
Total Revenue	37,356,959	37,303,751
Expenses		
Instruction	29,563,439	29,783,432
District Administration	2,260,999	2,288,240
Operations and Maintenance	5,070,060	5,060,405
Transportation and Housing	1,612,517	1,450,693
Total Expense	38,507,015	38,582,770
Net Revenue (Expense)	(1,150,056)	(1,279,019)
Budgeted Allocation (Retirement) of Surplus (Deficit)	544,121	944,379
Budgeted Surplus (Deficit), for the year	(605,935)	(334,640)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(605,935)	(334,640)
Budgeted Surplus (Deficit), for the year	(605,935)	(334,640)

School District No. 78 (Fraser-Cascade)

Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	29,842,661	30,357,597
Special Purpose Funds - Total Expense	6,659,011	6,418,672
Special Purpose Funds - Tangible Capital Assets Purchased	98,157	143,157
Capital Fund - Total Expense	2,005,343	1,806,501
Capital Fund - Tangible Capital Assets Purchased from Local Capital		868,500
Total Budget Bylaw Amount	38,605,172	39,594,427

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
Signature of the Superintendent	Date Signed
Signature of the Secretary/Treasurer	Date Signed

DRAFT

School District No. 78 (Fraser-Cascade)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,150,056)	(1,279,019)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(98,157)	(143,157)
From Local Capital		(868,500)
From Deferred Capital Revenue	(5,931,842)	(6,389,245)
Total Acquisition of Tangible Capital Assets	(6,029,999)	(7,400,902)
Amortization of Tangible Capital Assets	2,005,343	1,806,501
Total Effect of change in Tangible Capital Assets	(4,024,656)	(5,594,401)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(5,174,712)	(6,873,420)

School District No. 78 (Fraser-Cascade)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	24,396,841	24,334,389
Tuition	12,000	12,000
Other Revenue	4,479,699	4,666,829
Rentals and Leases	110,000	110,000
Investment Income	300,000	400,000
Total Revenue	29,298,540	29,523,218
Expenses		
Instruction	23,150,764	23,610,681
District Administration	2,143,500	2,170,741
Operations and Maintenance	3,324,717	3,371,975
Transportation and Housing	1,223,680	1,204,200
Total Expense	29,842,661	30,357,597
Net Revenue (Expense)	(544,121)	(834,379)
Budgeted Prior Year Surplus Appropriation	544,121	944,379
Net Transfers (to) from other funds		
Local Capital	-	(110,000)
Total Net Transfers	-	(110,000)
Budgeted Surplus (Deficit), for the year	-	-

DRAFT - Not Finalized

May 06, 2025 14:23

School District No. 78 (Fraser-Cascade)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	28,164,409	27,876,279
ISC/LEA Recovery	(4,417,599)	(4,417,599)
Other Ministry of Education and Child Care Grants		
Pay Equity	229,516	229,516
Student Transportation Fund	184,576	184,576
FSA Scorer Grant	7,500	7,500
Labour Settlement Funding		250,005
IEC Funding	228,439	204,112
Total Provincial Grants - Ministry of Education and Child Care	24,396,841	24,334,389
Tuition		
International and Out of Province Students	12,000	12,000
Total Tuition	12,000	12,000
Other Revenues		
Funding from First Nations	4,417,599	4,417,599
Miscellaneous		
Jordan's Principle/Other Staff Funding	-	75,130
Microsoft Class Action	-	112,000
Skilled Trades Canada	32,600	32,600
Other Miscellaneous	29,500	29,500
Total Other Revenue	4,479,699	4,666,829
Rentals and Leases	110,000	110,000
Investment Income	300,000	400,000
Total Operating Revenue	29,298,540	29,523,218

School District No. 78 (Fraser-Cascade)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	9,533,472	9,773,174
Principals and Vice Principals	2,313,714	2,216,608
Educational Assistants	2,961,983	3,157,011
Support Staff	2,609,365	2,586,565
Other Professionals	1,396,208	1,354,447
Substitutes	1,510,275	1,510,275
Total Salaries	20,325,017	20,598,080
Employee Benefits	4,919,175	4,818,243
Total Salaries and Benefits	25,244,192	25,416,323
Services and Supplies		
Services	1,591,236	1,649,834
Student Transportation	135,523	153,523
Professional Development and Travel	444,193	484,579
Rentals and Leases	58,000	93,000
Dues and Fees	119,950	122,080
Insurance	92,000	86,900
Supplies	1,704,567	1,877,358
Utilities	453,000	474,000
Total Services and Supplies	4,598,469	4,941,274
Total Operating Expense	29,842,661	30,357,597

School District No. 78 (Fraser-Cascade)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	8,118,229	545,162	15,550	36,982		1,128,140	9,844,063
1.03 Career Programs				26,786			26,786
1.07 Library Services	89,930						89,930
1.08 Counselling	216,184						216,184
1.10 Inclusive Education	719,245	220,204	2,183,184			273,564	3,396,197
1.20 Early Learning and Child Care							-
1.31 Indigenous Education	370,355	80,068	704,797	53,572		10,000	1,218,792
1.41 School Administration		1,456,602		522,327		7,147	1,986,076
1.60 Summer School	19,529	11,678	1,626	1,626			34,459
1.62 International and Out of Province Students							-
Total Function 1	9,533,472	2,313,714	2,905,157	641,293	-	1,418,851	16,812,487
4 District Administration							
4.11 Educational Administration					316,902		316,902
4.40 School District Governance					179,808		179,808
4.41 Business Administration				167,931	605,315		773,246
Total Function 4	-	-	-	167,931	1,102,025	-	1,269,956
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				31,439	294,183		325,622
5.50 Maintenance Operations				1,188,409		50,999	1,239,408
5.52 Maintenance of Grounds				85,457			85,457
5.56 Utilities							-
Total Function 5	-	-	-	1,305,305	294,183	50,999	1,650,487
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation			56,826	494,836		40,425	592,087
Total Function 7	-	-	56,826	494,836	-	40,425	592,087
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	9,533,472	2,313,714	2,961,983	2,609,365	1,396,208	1,510,275	20,325,017

DRAFT - Not Finalized

May 06, 2025 14:23

School District No. 78 (Fraser-Cascade)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	9,844,063	2,348,758	12,192,821	1,099,658	13,292,479	13,785,387
1.03 Career Programs	26,786	8,167	34,953	103,100	138,053	145,355
1.07 Library Services	89,930	23,386	113,316	22,700	136,016	158,910
1.08 Counselling	216,184	55,992	272,176	500	272,676	314,596
1.10 Inclusive Education	3,396,197	869,593	4,265,790	409,085	4,674,875	4,578,670
1.20 Early Learning and Child Care	-	-	-	4,677	4,677	4,677
1.31 Indigenous Education	1,218,792	342,468	1,561,260	435,148	1,996,408	2,018,892
1.41 School Administration	1,986,076	451,742	2,437,818	126,960	2,564,778	2,528,571
1.60 Summer School	34,459	8,393	42,852	2,950	45,802	45,623
1.62 International and Out of Province Students	-	-	-	25,000	25,000	30,000
Total Function 1	16,812,487	4,108,499	20,920,986	2,229,778	23,150,764	23,610,681
4 District Administration						
4.11 Educational Administration	316,902	61,984	378,886	125,300	504,186	559,664
4.40 School District Governance	179,808	11,231	191,039	114,260	305,299	307,399
4.41 Business Administration	773,246	165,544	938,790	395,225	1,334,015	1,303,678
Total Function 4	1,269,956	238,759	1,508,715	634,785	2,143,500	2,170,741
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	325,622	68,787	394,409	8,000	402,409	398,933
5.50 Maintenance Operations	1,239,408	301,906	1,541,314	804,400	2,345,714	2,327,625
5.52 Maintenance of Grounds	85,457	23,137	108,594	15,000	123,594	171,417
5.56 Utilities	-	-	-	453,000	453,000	474,000
Total Function 5	1,650,487	393,830	2,044,317	1,280,400	3,324,717	3,371,975
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	2,500	2,500	2,500
7.70 Student Transportation	592,087	178,087	770,174	451,006	1,221,180	1,201,700
Total Function 7	592,087	178,087	770,174	453,506	1,223,680	1,204,200
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	20,325,017	4,919,175	25,244,192	4,598,469	29,842,661	30,357,597

DRAFT - Not Finalized

May 06, 2025 14:23

School District No. 78 (Fraser-Cascade)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,045,557	5,851,038
Other	101,611	100,791
Other Revenue	610,000	610,000
Total Revenue	6,757,168	6,561,829
Expenses		
Instruction	6,412,675	6,172,751
District Administration	117,499	117,499
Operations and Maintenance	9,131	9,131
Transportation and Housing	119,706	119,291
Total Expense	6,659,011	6,418,672
Net Revenue (Expense)	98,157	143,157
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(98,157)	(143,157)
Total Net Transfers	(98,157)	(143,157)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 78 (Fraser-Cascade)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
Deferred Revenue, beginning of year	\$ -	\$	\$ 56,041	\$ 528,000	\$		\$	\$	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	107,288	98,943			96,000	12,250	10,733	392,453	117,499
Provincial Grants - Other									
Other			10,000	554,000					
	107,288	98,943	10,000	554,000	96,000	12,250	10,733	392,453	117,499
Less: Allocated to Revenue	107,288	98,943	10,000	550,000	96,000	12,250	10,733	374,027	117,499
Deferred Revenue, end of year	-	-	56,041	532,000	-	-	-	18,426	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	107,288	98,943			96,000	12,250	10,733	374,027	117,499
Provincial Grants - Other									
Other Revenue			10,000	550,000					
	107,288	98,943	10,000	550,000	96,000	12,250	10,733	374,027	117,499
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		76,670			60,628			269,438	
Support Staff									
Other Professionals									96,264
Substitutes									
	-	76,670	-	-	60,628	-	-	269,438	96,264
Employee Benefits		22,273			20,811			76,789	21,235
Services and Supplies	9,131		10,000	550,000	14,561	12,250	10,733	27,800	
	9,131	98,943	10,000	550,000	96,000	12,250	10,733	374,027	117,499
Net Revenue (Expense) before Interfund Transfers	98,157	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(98,157)								
	(98,157)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

DRAFT - Not Finalized

May 06, 2025 14:23

School District No. 78 (Fraser-Cascade)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Professional Learning Grant
Deferred Revenue, beginning of year	\$	\$	\$	\$	\$	\$	\$	\$	\$
			124,137	7,631	5,948	9,294	8,449	55,000	247,553
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,676,092	372,758	76,475	57,000		175,000	350,000		
Provincial Grants - Other									
Other									
	3,676,092	372,758	76,475	57,000	-	175,000	350,000	-	-
Less: Allocated to Revenue	3,676,092	372,758	119,706	64,631	5,948	184,294	358,441	55,000	153,455
Deferred Revenue, end of year	-	-	80,906	-	-	-	8	-	94,098
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,676,092	372,758	119,706	64,631	5,948	184,294	358,441	55,000	153,455
Provincial Grants - Other									
Other Revenue									
	3,676,092	372,758	119,706	64,631	5,948	184,294	358,441	55,000	153,455
Expenses									
Salaries									
Teachers	2,928,050								
Principals and Vice Principals						140,135			
Educational Assistants			34,642	41,171			24,392		118,910
Support Staff							52,165		
Other Professionals							84,460		
Substitutes		150,000							
	2,928,050	150,000	34,642	41,171	-	140,135	161,017	-	118,910
Employee Benefits	748,042	37,500	10,064	11,960		31,464	42,068		34,545
Services and Supplies		185,258	75,000	11,500	5,948	12,695	155,356	55,000	
	3,676,092	372,758	119,706	64,631	5,948	184,294	358,441	55,000	153,455
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 78 (Fraser-Cascade)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	ICY Integrated Child & Youth	ERASE	Miscellaneous	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		16,611	161,008	1,219,672
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	257,130			5,799,621
Provincial Grants - Other		85,000		85,000
Other				564,000
	257,130	85,000	-	6,448,621
Less: Allocated to Revenue	238,492	101,611	50,000	6,757,168
Deferred Revenue, end of year	18,638	-	111,008	911,125
Revenues				
Provincial Grants - Ministry of Education and Child Care	238,492			6,045,557
Provincial Grants - Other		101,611		101,611
Other Revenue			50,000	610,000
	238,492	101,611	50,000	6,757,168
Expenses				
Salaries				
Teachers				2,928,050
Principals and Vice Principals				140,135
Educational Assistants	46,067			671,918
Support Staff				52,165
Other Professionals	122,353	78,398		381,475
Substitutes	4,500			154,500
	172,920	78,398	-	4,328,243
Employee Benefits	36,877	17,013		1,110,641
Services and Supplies	28,695	6,200	50,000	1,220,127
	238,492	101,611	50,000	6,659,011
Net Revenue (Expense) before Interfund Transfers	-	-	-	98,157
Interfund Transfers				
Tangible Capital Assets Purchased				(98,157)
	-	-	-	(98,157)
Net Revenue (Expense)	-	-	-	-

School District No. 78 (Fraser-Cascade)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,301,251		1,301,251	1,218,704
Total Revenue	1,301,251	-	1,301,251	1,218,704
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,736,212		1,736,212	1,679,299
Transportation and Housing	269,131		269,131	127,202
Total Expense	2,005,343	-	2,005,343	1,806,501
Net Revenue (Expense)	(704,092)	-	(704,092)	(587,797)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	98,157		98,157	143,157
Local Capital			-	110,000
Total Net Transfers	98,157	-	98,157	253,157
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(605,935)	-	(605,935)	(334,640)

DRAFT - Not Finalized

May 06, 2025 14:23